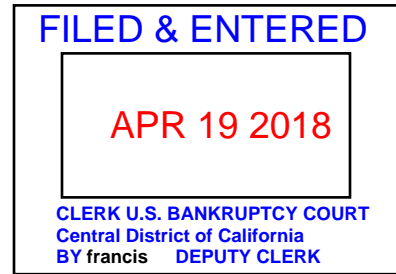


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UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

In re:

LAYFIELD & BARRETT, APC,

Debtor.

Case No. 2:17-bk-19548-NB

Chapter 11

**ORDER APPROVING STIPULATION RE:
TRUSTEE'S MOTION FOR ORDER
APPROVING SURCHARGE OF SECURED
CREDITOR'S COLLATERAL**

[Relates to Docket Nos. 239, 263, 271, 281]

Date: April 17, 2018
Time: 2:00 p.m.
Place: United States Bankruptcy Court
Edward R. Roybal Federal Building
255 E. Temple Street, Ctrm. 1545
Los Angeles, California 90012
Judge: Hon. Neil W. Bason

1 The Court having considered the *Stipulation re: Trustee's Motion for Order Approving*
2 *Surcharge of Secured Creditor's Collateral* [Docket No. 281] (the "Stipulation") regarding the
3 disposition of the *Trustee's Motion for Order Approving Surcharge of Secured Creditor's Collateral*
4 [Docket No. 239] (the "Surcharge Motion"), and good cause appearing therefor

5 ~~IT IS HEREBY ORDERED that the Stipulation is approved; and~~


6 ~~IT IS FURTHER ORDERED that the Surcharge Motion is granted on the terms set forth in~~
7 ~~the Stipulation.~~

8 IT IS HEREBY ORDERED that this Court will hold a hearing on whether to approve the
9 Stipulation on May 1, 2018 at 2:00 p.m. at the location listed in the caption.

10 IT IS HEREBY FURTHER ORDERED that this Court's tentative rulings are (a) that the
11 Stipulation amounts to a compromise that requires approval under Rule 9019 (Fed. R. Bankr. P.);
12 (b) that an expedited schedule is appropriate under Rule 9006(c) (Fed. R. Bankr. P.) in view of
13 (i) the fluid and dynamic nature of the debtor's assets that are the subject of the Stipulation – mostly
14 attorney fees that may be recoverable in various lawsuits – and (ii) the need for both the Trustee and
15 Wellgen to obtain clarification as to how proceeds of those lawsuits will be allocated before they
16 invest substantial further resources to preserve those assets; and (c) that in view of the foregoing the
17 Trustee and/or Wellgen may elect to file a motion to approve the Stipulation under Rule 9019 and, if
18 such motion is filed and served no later than April 23, 2018 then that motion will be heard at the
19 above-referenced date and time, with a deadline of April 30, 2018 at noon for any opposition to be
20 filed and served, and any reply permitted orally at the hearing.

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24 Date: April 19, 2018

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Neil W. Bason
United States Bankruptcy Judge